

CABINET

RECOMMENDATIONS TO THE COUNCIL

26TH FEBRUARY 2014

1. MEDIUM TERM FINANCIAL PLAN 2014/15 – 2016/17

The Cabinet has considered the details of the Medium Term Financial Plan including the budget allocation for revenue and capital during the period 2014/15 to 2016/17.

It is therefore RECOMMENDED:

- (a) that in relation to the revenue bid for £6,000 for Small Business Saturday free parking, included in Appendix 1, this sum be allocated to fund general inward investment and economic development opportunities in the District ;
- (b) that subject to (a) above, the revenue bids of £206,000 as detailed in Appendix 1 be approved;
- (c) that the following unavoidable pressures as detailed in Appendix 2 be approved:

2014/15 - £369,000
2015/16 - £210,000
2016/17 - £232,000

- (d) that the use of balances of £251,000 for 2014/15 be approved;
- (e) that the savings as detailed in Appendix 3 be approved;
- (f) that the estimated value of grant of £45,000 as included in the Government's Settlement for 2014/15 in relation to the impact on Parish Councils from the Council Tax Discount Scheme, be allocated equally to Ward Councillors to spend within their Ward. (Calculation to be £45,000/39 x number of Members per ward);
- (g) that the increase in Council Tax of 1.9% for 2014/15 be approved; and
- (h) that the Pay Policy as attached at Appendix 4 be approved.